



INDEPENDENT AUDITOR'S REPORT

To,

The Members of
Flowers Family Charitable Society,
XI/234-B, Near Gandhi Square Manned,
Piravom, Ernakulam, Kerala-- 686 664

We have audited the accompanying financial statements of Flowers Family Charitable Society, Reg.No. EKM/TC/483/2017, which comprise the Balance sheet as at 31st March 2018, the statement of Income and expenditure for period from 26-Jul-2017 to the year ended 31st March 2018, receipts and payments and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the financial statements

Management is responsible for the preparation of these financial statements in accordance with the Income Tax act, 1961. This responsibility includes the design, implementation and maintenance of Internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on auditing issued by the Institute of Chartered accountants of India. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers the internal control relevant to the entity's preparation and presentation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management, as well as evaluating the overall presentation of financial statements.

We believe that audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.




Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements of M/s Flowers Family Charitable Society for the year ended March 31, 2018 give a true and fair view:-

- a) in the case of the Balance sheet, of the state of affairs of the society as at 31st march 2018; and
- b) in the case of the Income and Expenditure Account, of the excess of expenditure over income for the period from 26-Jul-2017 upto 31-Mar-2018

Place: COCHIN
Date: 03/07/18

For GISS AND CO
Chartered Accountants
(Firm Reg No.017786S)


SARATH K S
Partner
M.No.218486



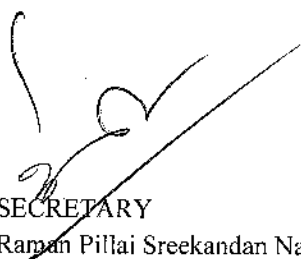
FLOWERS FAMILY CHARITABLE SOCIETY
 XI/234-B, NEAR GANDHI SQUARE MANEED,
 PIRAVOM- 686 664, ERNAKULAM, KERALA

BALANCE SHEET AS AT 31-03-2018

Particulars	Sch No.	As at 31.03.2018
<u>SOURCES OF FUNDS</u>		
Capital	1	70,000.00
		<u>70,000.00</u>
<u>APPLICATION OF FUNDS</u>		
Current Assets		
-Accounts Receivable	2	70,000.00
-Bank balances	3	557.50
Less: Current Liabilities & Provisions		
-Accounts Payable	4	24,600.00
Excess of Expenditure over Income		24,042.50
		<u>70,000.00</u>

For Flowers Family Charitable Society


As per our report of
even date attached


 SECRETARY
 Raman Pillai Sreekandan Nair

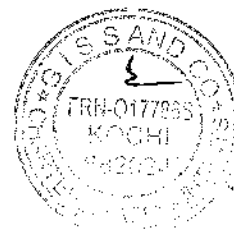

 JOINT SECRETARY
 Anil C S


 TREASURER
 KN Rishikesh

For GISS AND CO
Chartered Accountants
(Firm Reg No.017786S)


 PARTNER
 Sarath K Sasidharan
 M.No.218486

Place : Kochi
 Date : 02/07/18



FLOWERS FAMILY CHARITABLE SOCIETY
 XI/234-B, NEAR GANDHI SQUARE MANEED,
 PIRAVOM- 686 664, ERNAKULAM, KERALA

INCOME AND EXPENDITURE FOR THE PERIOD

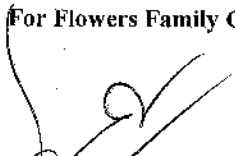
Particulars	Sch No.	From 26.07.2017 to 31.03.2018
INCOME		
<i>General Donation and Contributions</i>		
-Donation from Members		-
-Donation from public		-
		-
EXPENDITURE		
Professional Charges (Society Registration)		23,600.00
Administration Expenses	5	442.50
		24,042.50
Net (Deficit) for the period		(24,042.50)
Balance of (Deficit) transferred to balance sheet		(24,042.50)


Notes to accounts


6

As per our report of
even date attached


For Flowers Family Charitable Society


 SECRETARY
 Raman Pillai Sreekandan Nair


 JOINT SECRETARY
 Anil C S


 TREASURER
 KN Rishikesh

For GISS AND CO
 Chartered Accountants
 (Firm Reg No.017786S)


 Partner
 Sarath K Sasidharan
 M.No.218486



FLOWERS FAMILY CHARITABLE SOCIETY
 XI/234-B, NEAR GANDHI SQUARE MANEED,
 PIRAVOM- 686 664, ERNAKULAM, KERALA

RECEIPTS AND PAYMENTS FOR THE PERIOD FROM 26-07-2017 TO 31-03-2018

Receipts	Amount	Payments	Amount
Opening Balance			
- Cash Balance	-	Payments during the year	
- Bank Balance-Current A/c	-	- Bank Charges	442.50
Receipts during the year			
- Rishikesh KN	1,000.00		
		Closing Balance	
		- Cash Balance	
		- Bank Balance-Current A/c	557.50
			1,000.00

For Flowers Family Charitable Society

SECRETARY
 Raman Pillai
 Sreekandan Nair

JOINT SECRETARY
 Anil C S

TREASURER
 KN Rishikesh

For GISS AND CO
 Chartered Accountants
 (Firm Reg No.017786S)

PARTNER
 Sarath K Sasidharan
 M.No.218486



6 NOTES TO ACCOUNTS

1 Significant Accounting Policies

The significant Accounting Policies followed by the trust are as stated below:

Flowers Family Charitable society (hereinafter referred to "the Trust") is functioning in the State of Kerala. The society has been registered under Travancore Cochin Literary, Scientific and Charitable societies registration Act, 1955 (XII of 1955).

The main objectives of the society shall be one or more of the following

- i) Providing financial assistance to deserving persons for medical treatment
- ii) Providing for grants, scholarships and other forms of financial assistance to the needy and deserving students for pursuing education, skill development, training etc.
- iii) Charitable activities to persons affected by natural calamities
- iv) Donations to other similar charitable institutions
- v) Assistance for women empowerment and women security
- vi) Such other noble and charitable activities

a) General

The accounts are prepared under the historical cost convention on accrual basis and are in accordance with the mandatory accounting standards issued by the Institute of Chartered Accountants of India

b) Use of Estimates

The preparation of financial statements requires the management to make estimates and assumptions that affect the reported amount of assets and liabilities on the date of the financial statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized. Though the management believes that the estimates used are prudent and reasonable, actual results could differ from these estimates.

c) Revenue recognition

Donations are recognised on receipt basis.

d) Borrowing Costs

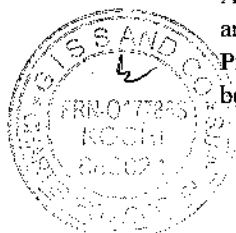
Borrowing Costs are recognized in the profit & loss account in the period in which it is incurred, except where the cost is incurred for acquisition, construction or production of an asset that takes substantial period of time to get ready for its intended use in which case it is capitalized up to the date the assets are ready for their intended use.

e) Impairment of assets

The Trust assesses at each balance sheet date whether there is any indication that an asset may be impaired. If any such indication exists, the trust estimates the recoverable amount of the asset. If such recoverable amount of the asset or recoverable amount of the cash generating unit to which the asset belongs is less than its carrying amount, the carrying amount is reduced to its recoverable amount. The reduction is treated as an impairment loss and is recognised in the income and expenditure account. If at the balance sheet date there is an indication that if a previously assessed impairment loss no longer exists, the recoverable amount is reassessed and the asset is reflected at the recoverable amount subject to a maximum of depreciated historical cost.

f) Provisions, Contingent Liabilities and Contingent Assets

A provision is recognised when the trust has a present obligation as a result of past event and it is probable that an outflow of resources will be required to settle the obligation, in respect of which reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to its present value and are determined based on best estimate required to settle the obligation at the balance sheet date. These are reviewed at each balance



sheet date and adjusted to reflect the current best estimates. Contingent liabilities are not recognised in the financial statements. A contingent Asset is neither recognised nor disclosed in the financial statements.

2 In the opinion of the Trustees, the current assets, loans & advances will realise a value not less than the amounts stated in the Balance Sheet, if realised in the ordinary course of activities.

3 The Corpus Fund includes fund assigned by the executive committee as corpus.

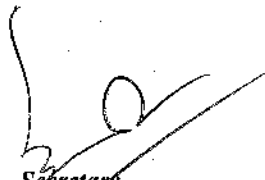
4 The balance with the banks in current accounts were confirmed by the respective banks.

As per our report of even date attached,

For Flowers Family Charitable Society




SARATH K S
Partner
M.No.218486



Secretary
Raman Pillai
Sreekandan Nair



Joint Secretary
Anil C S



Treasurer
KN Rishikesh

Place: Kochi

Date: 03/07/18

